

Performance Results for 2017-18 Stuart Nechako

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2017-18
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	47
2. Total number of local and regionally-based community strategic plans developed and/or updated	2
<i>Rural access to business development services</i>	
3. Total number of business training session participants	545
4. Total number of business advisory services	63
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	1,364,813
6. Total number of loans	17
7. Number of jobs created/maintained/expanded through lending ¹	36
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>Loan volumes increased \$550,556 (40%) year over year. There was a significant loan volume for Fraser Lake this year in which CFSN helped in establishing new businesses to provide essential services to the community.</p> <p>We introduced workshops for the Business Model Canvas tool. This template essentially outlines a business plan in one page. The Business Model Canvas allows groups of collaborators to group around a project and to discuss it without the need to write a comprehensive business plan. This will make it easier for Entrepreneurs to get access to services as they have produced a concept document that is acceptable for all the local economic development organizations. This document has a place in community investment as it provides a snapshot of the project / business that can be used in community investment pitches through Investlocalbc.ca.</p> <p>We are at the end our 3 year plan on innovation, which included placing 3D Printers for public access in the 3 communities we serve, creating a program to encourage community investment in projects and businesses and creating the financing structures to bring products to market...In the next 3 years, CFSN will bring all of the pieces of the program that have been created and consolidate the activities under a project called "Ideas to Market"</p> <p>Ideas to Market, is a scheme to reward innovators and innovative ideas by way of royalties. This project is in the incubation phase and CFSN is currently working with creators to bring 2 products to market. Every successful product</p>	

¹ Estimated at the time of lending

has an impact on the local economy as production of the product is local. Royalty payouts may solve income issues for certain people on fixed incomes. In this scenario, the Men Shed that CFSN was involved in starting becomes a focus group for locally made innovations. Members of the Men Shed have decades of valuable experience in many facets of rural life, which could lead to inter-generational skill transfer as a side benefit.